

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 28, 2004

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: July 01, 2004
Maturity Date: December 30, 2004
CUSIP Number: 912795RT0

High Rate: 1.725% Investment Rate 1/: 1.764% Price: 99.128

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 49.31%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,496,000	\$ 13,488,055
Noncompetitive	925,470	925,470
FIMA (noncompetitive)	586,700	586,700
SUBTOTAL	36,008,170	15,000,225 2/
Federal Reserve	5,741,722	5,741,722
TOTAL	\$ 41,749,892	\$ 20,741,947

Median rate 1.715%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.700%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,008,170 / 15,000,225 = 2.40

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$724,627,000